



COMPASS

December 2022

# Mendham Borough Market Insights

# Mendham Borough

DECEMBER 2022

## UNDER CONTRACT

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>2</b>               | <b>\$592K</b>          | <b>\$592K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>-60%</b>            | <b>-17%</b>            | <b>-22%</b>            |
| Decrease From Dec 2021 | Decrease From Dec 2021 | Decrease From Dec 2021 |

## UNITS SOLD

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>2</b>               | <b>\$1.9M</b>          | <b>\$1.9M</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>-75%</b>            | <b>72%</b>             | <b>95%</b>             |
| Decrease From Dec 2021 | Increase From Dec 2021 | Increase From Dec 2021 |

## Property Statistics

|                |                    | Dec 2022    | Dec 2021    | % Change |
|----------------|--------------------|-------------|-------------|----------|
| Overall        | AVERAGE DOM        | 81          | 19          | 326%     |
|                | % OF ASKING PRICE  | 96%         | 105%        |          |
|                | AVERAGE SOLD PRICE | \$1,947,500 | \$1,132,500 | 72.0%    |
|                | # OF CONTRACTS     | 2           | 5           | -60.0%   |
|                | NEW LISTINGS       | 4           | 3           | 33%      |
| Houses         | AVERAGE DOM        | 154         | 18          | 756%     |
|                | % OF ASKING PRICE  | 92%         | 105%        |          |
|                | AVERAGE SOLD PRICE | \$3,200,000 | \$1,243,429 | 157%     |
|                | # OF CONTRACTS     | 1           | 5           | -80%     |
|                | NEW LISTINGS       | 1           | 2           | -50%     |
| Condo/Co-op/TH | AVERAGE DOM        | 7           | 27          | -74%     |
|                | % OF ASKING PRICE  | 100%        | 99%         |          |
|                | AVERAGE SOLD PRICE | \$695,000   | \$356,000   | 95%      |
|                | # OF CONTRACTS     | 1           | 0           | 0%       |
|                | NEW LISTINGS       | 3           | 1           | 200%     |

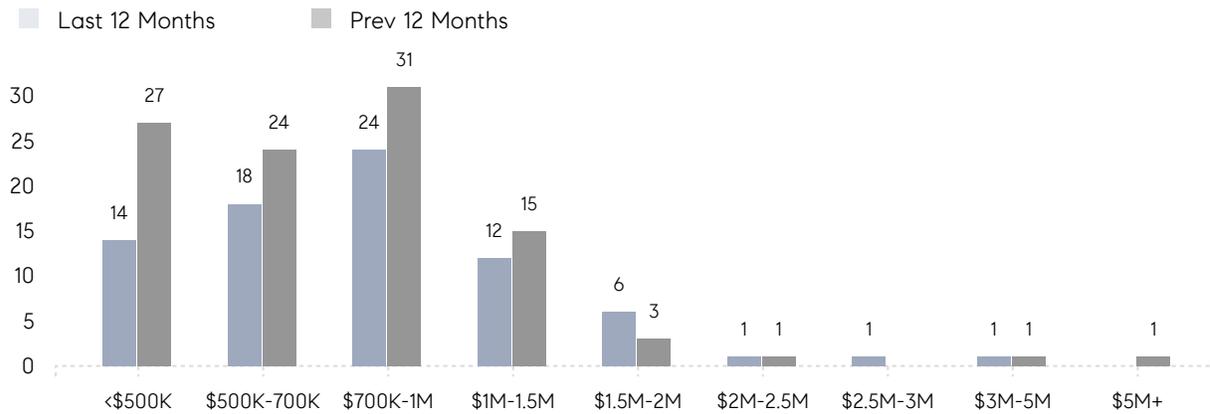
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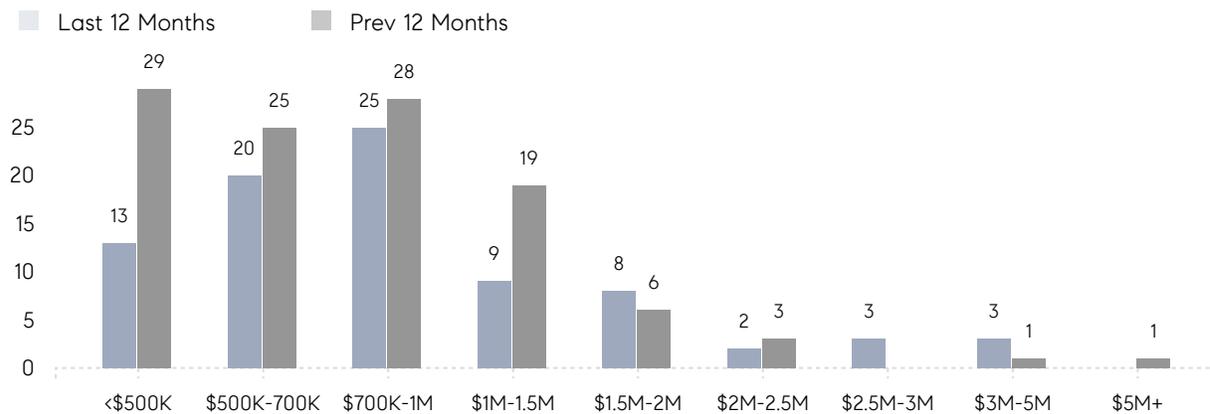
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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